

General Tax Information

Township of Mount Olive 2023 Tax Rate

- 2023 BASE RATE = 3.188
- 2023 SANITATION DISTRICT = .099
- 2023 RESIDENTIAL RATE = 3.287
- 2023 RATIO = 82.35%

In New Jersey, the local municipality is the conduit for billing and collecting taxes due for school and county taxes. Only the Local Municipal Purpose tax shown on your tax bill is kept by the township for operational expenses.

Tax Bills

Tax bills are mailed annually around July once the County establishes the tax rate. The Tax bills reflect the amounts due for 3rd Quarter (August), and 4th Quarter (November), of the current year, and the preliminary billing for the next year, 1st Quarter (February), and 2nd Quarter (May).

Payments can be made by cash, check or Discover / MasterCard or VISA. You may pay in person, by mail, or online. For your convenience there is a drop box in the parking lot with daily pickups at 8:30am.

Please mail payments to:

Mt. Olive Township Tax Collector
P.O. Box 450
Budd Lake, NJ 07828

Due Dates

Taxes are due on 2/1, 5/1, 8/1, and 11/1 with a 10 day grace period. If the 10th day falls on a weekend or holiday, the tax payment is due the following business day. Postmarked payments are not accepted.

Interest

Interest will be charged at the rate of 8% on the first \$1,500.00 of delinquency, and 18% on any amount of delinquency over \$1,500.00 until such time as taxes are paid current. Payment is

applied first to all delinquent interest and then to the oldest principal balance. The rate of interest for water and sewer is 18%.

Year-End Penalty

There is a 6% year-end penalty applied to year-end delinquencies in excess of \$10,000. This amount includes taxes, interest and all other municipal charges to the end of the fiscal year.

Deductions Available

- Veterans (Qualified Veterans of the United States)
- Senior Citizen and Disabled Persons Deductions (Age 65 for seniors to qualify, no age requirement for disabled persons). The deduction amount is \$250.00. Please contact the Tax Assessor's office for forms and eligibility requirements.